

# PANTH Infinity

## INTENDED TO INSPIRE

11<sup>th</sup> November, 2020

To,  
The Corporate Relations Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai-400001,  
Maharashtra  
**BSE Code: 539143**

To,  
The Listing Department  
**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh,  
Kolkata-700001, West Bengal  
**CSE Code: 30010**

**Subject: Unaudited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2020 along with Limited Review Report of Statutory Auditor**

Dear Sir/Madam,


In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are pleased to enclose herewith the following:

- (i) Statement of Unaudited Financial Result for the Quarter and Half Year ended 30<sup>th</sup> September, 2020 alongwith the Statement of Assets and Liabilities and Cash Flow Statement; and
- (ii) Limited Review Report issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> September, 2020.

Kindly take the same on your record and oblige.

Thanking you.

Yours faithfully,  
**For PANTH INFINITY LIMITED**

  
**JINAY KORADIYA**  
Chairman & Managing Director  
DIN: 03362317



Encl.: as above

PANTH INFINITY LIMITED | CIN : L45201GJ1993PLC114416

Registered Office : 101, Siddh Chambers, Taratiya Hanuman Street, Gurjar Faliya, Haripura, Surat-395003, Gujarat.



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### Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2020

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	472.62	272.72	393.79	745.34	837.58	1768.24
	(b) Other Income	0.01	0.00	0.00	0.01	0.00	0.01
	<b>Total Income (a+b)</b>	<b>472.63</b>	<b>272.72</b>	<b>393.79</b>	<b>745.35</b>	<b>837.58</b>	<b>1768.25</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	351.83	330.88	373.09	682.71	622.60	1955.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	89.71	(91.93)	(21.86)	(2.22)	133.14	(227.01)
	(d) Employee benefits expense	2.31	3.49	2.19	5.80	6.11	11.00
	(e) Finance costs	2.47	1.67	2.60	4.14	5.07	10.35
	(f) Depreciation and amortisation expense	0.46	0.49	0.78	0.95	1.60	3.15
	(g) Other expenses	2.10	7.26	2.83	9.36	8.82	18.00
	<b>Total expenses</b>	<b>448.89</b>	<b>251.86</b>	<b>359.63</b>	<b>700.73</b>	<b>777.33</b>	<b>1771.18</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>23.75</b>	<b>20.86</b>	<b>34.16</b>	<b>44.61</b>	<b>60.24</b>	<b>(2.93)</b>
4	<b>Exceptional items</b>						
	i) Profit (Loss) on Sale of Land	2.91	0.00	0.00	2.91	0.00	(11.99)
	ii) Profit on Sale of Investment	0.00	0.00	0.00	0.00	0.00	159.04
	iii) Profit on Sale of Fixed Asset	0.00	0.00	0.00	0.00	0.00	0.04
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>26.66</b>	<b>20.86</b>	<b>34.16</b>	<b>47.52</b>	<b>60.24</b>	<b>144.16</b>
6	<b>Tax Expenses</b>						
	- Current tax	6.70	5.30	7.00	12.00	13.50	0.57
	- Deferred tax	0.00	(0.01)	(0.00)	(0.01)	0.00	0.42
	<b>Total Tax Expenses</b>	<b>6.70</b>	<b>5.29</b>	<b>7.00</b>	<b>11.99</b>	<b>13.50</b>	<b>0.99</b>
7	<b>Net Profit/(Loss) for the period from Continuing Operations (5-6)</b>	<b>19.96</b>	<b>15.57</b>	<b>27.16</b>	<b>35.53</b>	<b>46.74</b>	<b>143.17</b>
8	Profit/(Loss) from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/ (Loss) for the period</b>	<b>19.96</b>	<b>15.57</b>	<b>27.16</b>	<b>35.53</b>	<b>46.74</b>	<b>143.17</b>
10	<b>Other Comprehensive Income</b>						
	A (i) Amount of Items that will not be reclassified to profit or (loss)	(8.53)	4.82	(187.64)	(3.71)	(238.39)	(312.24)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Amount of Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other Comprehensive Income Net of taxes</b>	<b>(8.53)</b>	<b>4.82</b>	<b>(187.64)</b>	<b>(3.71)</b>	<b>(238.39)</b>	<b>(312.24)</b>
11	<b>Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>11.42</b>	<b>20.39</b>	<b>(160.48)</b>	<b>31.82</b>	<b>(191.65)</b>	<b>(169.07)</b>
12	<b>Details of Equity Share capital</b>						
	Paid Up Share Capital	1232.50	1232.50	1,232.50	1232.50	1232.50	1232.50
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve	0.00	0.00	0.00	0.00	0.00	999.55
14	Earning per share(of Rs. 10/- each)(not annualised):						
	(a) Basic EPS	0.16	0.13	0.22	0.29	0.38	1.16
	(b) Diluted EPS	0.16	0.13	0.22	0.29	0.38	1.16

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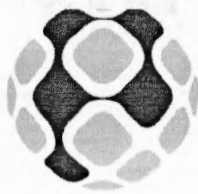


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### Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Sr. No.	Particulars	As at 30.09.2020 (Unaudited)	As at 31.03.2020 (Audited)
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	9.47	10.42
	(b) Capital Work-in Progress	0.00	0.00
	(c) Investment Property	22.29	27.63
	(d) Goodwill	0.00	0.00
	(e) Intangible Assets under Development	310.30	310.30
	(f) Other Intangible Assets	0.00	0.00
	(g) Financial Assets		
	- Non Current Investments	218.14	221.85
	- Trade Receivables, Non Current	479.57	408.71
	- Loans, Non- Current	0.00	0.00
	- Other Non current Financial Assets	0.00	0.00
	(h) Deferred Tax Assets (Net)	0.71	0.71
	(i) Other Non Current Assets	0.00	0.00
	<b>Total Non - Current Assets</b>	<b>1040.48</b>	<b>979.62</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	579.61	577.40
	(b) Financial Assets		
	- Current Investments	0.00	0.00
	- Trade receivables- Current	667.80	667.14
	- Cash and cash equivalents	11.20	3.27
	- Loans, Current	0.00	0.00
	- Other Current Financial assets	0.00	0.00
	(c) Other Current Assets	105.72	108.16
	<b>Total Current Assets</b>	<b>1364.33</b>	<b>1355.97</b>
<b>3</b>	Non- current Assets classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account debited balances and related deferred Tax assets	0.00	0.00
	<b>Total Assets</b>	<b>2404.81</b>	<b>2335.59</b>
<b>B</b>	<b>Equity and liabilities</b>		
<b>1</b>	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	1232.50	1232.50
	(b) Other Equity	992.58	960.79
	<b>Total Equity</b>	<b>2225.08</b>	<b>2193.29</b>
	Non-controlling Interest	0.00	0.00
<b>2</b>	<b>Liabilities</b>		
	<b>Non- Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Non- Current	0.00	0.00
	- Trade Payable, non-current	0.00	0.00
	- Other Non-Current Financial liabilities	0.00	0.00
	(b) Provisions, Non -Current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	(d) Deferred Government Grants, Non- Current	0.00	0.00
	(e) Other Non-Current Liabilities	0.00	0.00
	<b>Total Non- Current Liabilities</b>	<b>0.00</b>	<b>0.00</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	- Borrowings, Current	90.12	94.84
	- Trade Payables, Current	61.09	37.34
	- Other Current Financial Liabilities	0.00	0.00
	(b) Provisions, Current	15.95	9.56
	(c) Current Tax liabilities (Net)	0.00	0.00
	(d) Deferred government grants, Current	0.00	0.00
	(e) Other Current Liabilities	12.57	0.56
	<b>Total Current liabilities</b>	<b>179.73</b>	<b>142.30</b>
<b>3</b>	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
<b>4</b>	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
	<b>Total Liabilities</b>	<b>179.73</b>	<b>142.30</b>
	<b>Total Equity and Liabilities</b>	<b>2404.81</b>	<b>2335.59</b>



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STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020					
(Rs. in Lakhs)					
Particulars		For the period ended 30.09.2020 (Unaudited)		For the period ended 30.09.2019 (Unaudited)	
<b>Cash flow from operating activities</b>					
<b>Net Profit before Tax</b>			47.52		60.24
Discontinued operations			0.00		0.00
<b>Profit before income tax including discontinued operations</b>			47.52		60.24
<b>Adjustments for</b>					
Depreciation and amortisation expense	0.95			1.60	
Dividend Income	0.01		0.96	-	1.60
<b>Operating Profit before Working Capital Changes</b>			48.48		61.84
(Increase)/Decrease in trade receivables	(71.51)			(265.19)	
(Increase)/Decrease in inventories	(2.23)			133.14	
(Increase)/Decrease in other non-current assets	(0.01)			0.41	
Increase/ (Decrease) in trade payables	23.75			61.32	
Increase/(Decrease) in provision	6.39			13.21	
Increase/(Decrease) in other current liabilities	12.00			(0.25)	
(Increase)/Decrease in other current assets	2.44			0.00	
<b>Cash generated from operations</b>			(29.17)		(57.36)
Income taxes paid			(11.99)		(13.50)
<b>Net cash inflow from operating activities</b>			7.32		(9.02)
<b>Cash flows from investing activities</b>					
(Increase)/Decrease in investments	3.72			238.39	
Fair Valuation of Equity Instruments recognised through OCI	(3.72)			(238.39)	
(Increase)/Decrease in Property, Plant & Equipment	0.00			0.00	
Sale of Fixed Assets	5.34			0.00	
<b>Net cash used in investing activities</b>			5.33		0.00
<b>Cash flow from financing activities</b>					
Increase/(Decrease) Loan	(4.72)			5.60	
<b>Net cash from financing activities</b>			(4.72)		5.60
<b>Net increase (decrease) in cash and cash equivalents</b>			7.93		(3.42)
<b>Cash and cash equivalents at the beginning of the year</b>			3.27		9.25
<b>Cash and cash equivalents at end of the year</b>			<b>11.20</b>		<b>5.83</b>



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**Notes:-**

- 1 The above financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11th November, 2020.
- 2 The Auditor of the Company has carried out a "Limited Review" of the Financial Results for the Quarter ended 30th September, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has expressed his unqualified Opinion.
- 3 The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (IND AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange board of India (SEBI) under SEBI (LODR) Regulation 2015, as amended.
- 4 During the Quarter, the Board of Directors in their Board meeting decided to sell certain fixed assets in the form of land owned by the Company and the amount of Profit out of such sale is shown under Exceptional Items.
- 5 The Company is working in single segment only. Hence, Segment Reporting is not provided.
- 6 The above Unaudited Standalone Financial Results of the Company will be uploaded on the Company's website i.e. [www.panthinfinity.com](http://www.panthinfinity.com) and will also be available on website of the BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com).
- 7 There are no Investors Complaints pending as on 30<sup>th</sup> September, 2020.
- 8 Figures in bracket in Cash Flow Statements indicates cash outflow. Cash and cash equivalents represent cash and bank balance.
- 9 The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

Place: Surat  
Date: 11/11/2020



**For PANTH INFINITY LIMITED**

**JINAY KORADIYA**

Chairman and Managing Director  
DIN : 03362317

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**A BIYANI & CO**

Chartered Accountants

**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2020 UNAUDITED STANDALONE FINANCIAL RESULTS OF PANTH INFINITY LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015**

To,  
The Board of Directors of,  
Panth Infinity Limited  
Surat

1. We have reviewed the accompanying Statement of unaudited financial results ("The Statement") of **Panth Infinity Limited** ("The Company") for the second quarter ended and half year ended September 30, 2020 attached herewith,. Being submitted by the company to the stock exchange viz. BSE and CSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

2. This statement which is the responsibility of the company's management and has been approved by the Board of Directors in their meeting held on 11<sup>th</sup> November, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" (Ind As 34) prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and other accounting principles generally accepted in India, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("IND AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5<sup>th</sup>, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of  
A Biyani & Co  
Chartered Accountant  
FRN: - 140489W

*Ashutosh Biyani*

CA. Ashutosh Biyani  
Partner  
M. No - 165017



Date: 11/11/2020  
Place: Mumbai

UDIN No -20165017AAAABU3033